

From: Mr. Vinod Kumar Grover
Mr. Uday Grover
Mr. Ravinder Kumar Grover
Mrs. Kusum Grover
4-C, Vulcan Insurance Bldg.
Veer Nariman Road
Mumbai 400 020
27-02-2012

To,
The Manager, Listing Department
BSE Limited.,
P.J. Tower,
Dalal Street
Mumbai 400 001

Sub: Disclosure under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

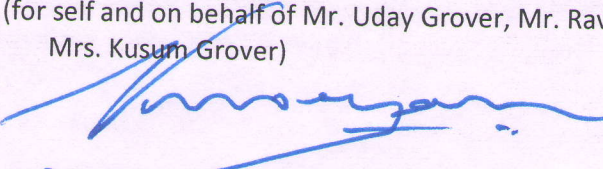
Dear Sir,

Please find enclosed herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

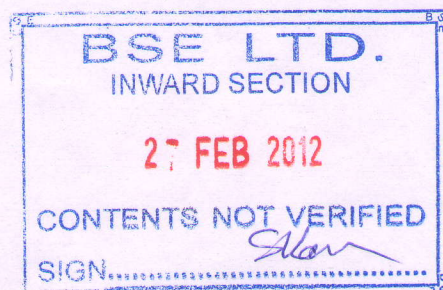
Thanking you,

Yours faithfully,
(for self and on behalf of Mr. Uday Grover, Mr. Ravinder Grover,
Mrs. Kusum Grover)


(Vinod Kumar Grover)

Encl: As Above

cc: Modella Woollens Limited, 4-C, Vulcan Insurance Bldg. Veer Nariman Road, Mumbai 400 020



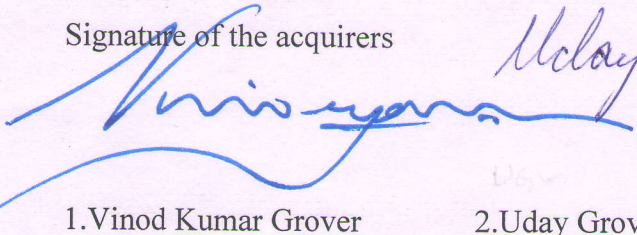
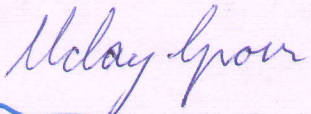
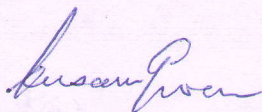
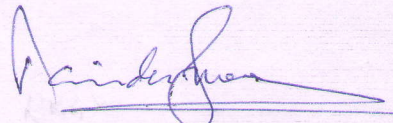
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---|--|--|
| 1. Name of the Target Company (TC) | Modella Woollens Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p>Acquirers:</p> <ol style="list-style-type: none"> 1. Mr. Vinod Kumar Grover 2. Mr. Uday Grover 3. Mr. Ravinder Kumar Grover 4. Mrs. Kusum Grover 5. Novamod Trading Co. Pvt. Ltd. 6. Ms. Madhu Grover 7. Ms. Rakhee Grover 8. Mr. Bharat Vinod Grover 9. Ms. Pushpa Grover 10. Ms. Indira Grover 11. Ms. Gopee Vinod Grover 12. Ms. Vanila Mehra 13. Ms. Neena Hazarat 14. Ms. Indira Grover 15. Mr. Kahan Chand Narang 16. Ms. Ayesha Grover <p>Seller : Modella Textile Industries Pvt. Ltd.</p> | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| 5. Details of the acquisition / disposal holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital whether applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <p><u>Before the acquisition/disposal under consideration, holding of :</u></p> <p>a) Shares carrying voting rights</p> <ol style="list-style-type: none"> 1. Modella Textile Industries Pvt. Ltd. 2. Mr. Vinod Kumar Grover 3. Mr. Uday Grover 4. Mr. Ravinder Kumar Grover 5. Mrs. Kusum Grover 6. Novamod Trading Co. Pvt. Ltd. 7. Ms. Madhu Grover 8. Ms. Rakhee Grover 9. Mr. Bharat Vinod Grover 10. Ms. Pushpa Grover 11. Ms. Indira Grover | <p>111145</p> <p>31535</p> <p>41349</p> <p>5</p> <p>8930</p> <p>45449</p> <p>43180</p> <p>27016</p> <p>27000</p> <p>16624</p> <p>16175</p> | <p>12.21</p> <p>3.46</p> <p>4.54</p> <p>0.00</p> <p>0.98</p> <p>4.99</p> <p>4.74</p> <p>2.97</p> <p>2.97</p> <p>1.83</p> <p>1.77</p> | <p>12.21</p> <p>3.46</p> <p>4.54</p> <p>0.00</p> <p>0.98</p> <p>4.99</p> <p>4.74</p> <p>2.97</p> <p>2.97</p> <p>1.83</p> <p>1.77</p> |

| | | | |
|---|---------------|--------------|--------------|
| 12. Ms. Gopee Vinod Grover | 7500 | 0.82 | 0.82 |
| 13. Ms. Vanila Mehra | 2660 | 0.29 | 0.29 |
| 14. Ms. Neena Hazarat | 305 | 0.03 | 0.03 |
| 15. Ms. Indira Grover | 273 | 0.03 | 0.03 |
| 16. Mr. Kahan Chand Narang | 150 | 0.01 | 0.01 |
| 17. Ms. Ayesha Grover | 20 | 0.00 | 0.00 |
| b) Voting rights (VR) otherwise than by shares | Nil | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | - | - |
| Total (a+b+c) | 379316 | 41.64 | 41.64 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired | | | |
| Mr. Vinod Kumar Grover | 55573 | 6.10 | 6.10 |
| Mr. Uday Grover | 22230 | 2.45 | 2.45 |
| Mr. Ravinder Kumar Grover | 16671 | 1.83 | 1.83 |
| Ms. Kusum Grover | 16671 | 1.83 | 1.83 |
| b) VRs acquired otherwise than by shares | Nil | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | Nil | - | - |
| Total (a+b+c) | 111145 | 12.21 | 12.21 |
| Details of shares sold by: Modella Textile Industries Pvt. Ltd. | 111145 | 12.21 | 12.21 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| Mr. Vinod Kumar Grover | 87108 | 9.57 | 9.57 |
| Mr. Uday Grover | 63579 | 6.99 | 6.99 |
| Mrs. Kusum Grover | 25601 | 2.81 | 2.81 |
| Mr. Ravinder Kumar Grover | 16676 | 1.83 | 1.83 |
| b) VRs otherwise than by shares | Nil | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil | - | - |

| | | | |
|---|--|-------|-------|
| Total (a+b+c) | 192964 | 21.20 | 21.20 |
| After sale holding of Modella Textile Industries Pvt. Ltd. | 0 | 0.00 | 0.00 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc | inter-se transfer among the members of the promoter group through off market transactions. | | |
| 7. Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | Date of acquisition/sale 24.02.2012 | | |
| 8. Equity share capital/ total voting capital of the TC before the said acquisition/sale | 910000 equity shares of Rs.10/- each aggregating to Rs.9100000/- | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/sale | 910000 equity shares of Rs.10/- each aggregating to Rs.9100000 /- | | |
| 10.Total diluted share/voting capital of the TC after the said acquisition/sale. | 910000 equity shares of Rs.10/- each aggregating to Rs.9100000/- | | |

Signature of the acquirers

1. Vinod Kumar Grover

2. Uday Grover

3. Kusum Grover

4. Ravinder Kumar Grover

Place: Mumbai

Date: 27.02.2012